Independent Auditor's Report to the Members of Riansh Corporate Private Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Riansh Corporate Private Limited ("the Company")** which comprise the Balance Sheet as on March 31, 2025, the Statement of Profit and Loss for the period ended March 31, 2025 and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025,

a) In the case of the Balance Sheet, of the "**State of Affairs**" of the Company as on March 31, 2025 and
b) In the case of the Statement of Profit and Loss, of the **"Profit"** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe

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that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

- **Auditor's Responsibilities for the Audit of the Financial Statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, & design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

C N A & ASSOCIATES
FRN
128929W
Aurangabad
CHARTERED ACCOUNTANTS

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

- **Report on Other Legal and Regulatory Requirements**

1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,2013, the company is exempted from reporting under CARO 2020, being Small Company.

2. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

3. As required by section 143 (3) of the Act, we report to the extent applicable that: -

a) We have sought and except for the matter described in the Emphasis of matter paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) Except for the possible effects of the matter described in the Emphasis of matter paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

d) Except for the possible effects of the matter described in the Emphasis of matter paragraph, in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended;.

e) *On the basis of written representations received from the directors as on March 31,* 2025 taken on record by the Board of Directors, none of the directors is disqualified as

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FRN
128929W
Aurangabad
CHARTERED ACCOUNTANTS

on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The management of the company, has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been

advanced or loaned or invested (either from borrowed fund or share premium or any other sources or kind of funds) by the company to or in any other person (s) or entity (i.e.) including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest or in other persons or entities identified in any manner what so ever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

b) The management of the company has represented that, to the best of its knowledge and belief other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(i.e.), including foreign entities (funding parties), with the understanding, whether recorded in writing or otherwise that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner what so ever by or on

C N A & ASSOCIATES
FRN
128929W
Aurangabad
CHARTERED ACCOUNTANTS

behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

c) Based on such audit procedures as considered reasonable & appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub. Clause (a) & (b) contain any material misstatement.

v. The Company has not declared or paid any dividends during the year.

vi. The company has not maintained its books of accounts using accounting software which has an audit trail (edit log) feature, or the audit trail feature was not enabled and operated throughout the year. Accordingly, we are unable to comment on the completeness of the audit trail as required under Rule 3(1) of the Companies (Accounts) Rules, 2014.

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES FRN 128929W Aurangabad CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
Membership Number: 129732
UDIN: 25129732BMJOQZ2641
Date: 09/09/2025
Place: Chhatrapati Sambhajinagar

Riansh Corporate Private Limited
CIN: U64201MH2020PTC343390
Balance Sheet
As at 31st March, 2025

Particulars	Note No.	As at 31st March, 2025 ₹	As at 31st March, 2024 ₹
I. Equity & Liability			
(1) Shareholder's Funds			
(a) Share Capital	3	31,00,000	31,00,000
(b) Reserves and Surplus	4	2,27,054	16,08,642
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	7,21,881	7,21,881
(b) Deferred tax liabilities (Net)			1,45,623
(3) Current Liabilities			
(a) Short-term borrowings	6	52,43,318	45,08,581
(b) Trade payables	7	4,81,988	10,61,758
(c) Other current liabilities	8	23,18,710	7,77,463
(d) Short-term provisions	9	-	60,000
Total		**1,20,92,952**	**1,19,83,948**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	10	31,56,659	29,07,229
(ii) Intangible assets		7,20,749	7,92,032
(iii) Capital Work in Progress		-	-
(b) Other Non Current Assets	11	71,606	71,606
(c) Deferred tax assets (Net)		3,47,394	-
(2) Current assets			
(a) Inventories	12	72,68,580	79,45,424
(b) Trade receivables	13	4,45,208	1,83,975
(c) Cash and cash equivalents	14	7,067	27,425
(d) Short-term loans and advances	15	75,689	56,257
Total		**1,20,92,952**	**1,19,83,948**
Significant Accounting Policies and notes to Accounts	1 & 2		

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 25129732BMJOQZ2641
Date: 09/09/2025
Place : Chhatrapati Sambhajinagar

For and on behalf of the Board of Directors

Neeraj Goyal	**Shubham Goyal**
(Director)	(Director)
(DIN - 000871808)	**(DIN - 0008824458)**

Riansh Corporate Private Limited

Riansh Corporate Private Limited
CIN: U64201MH2020PTC343390
Profit & Loss Statement
For the period ended 31st March, 2025

Particulars	Note No.	2024-2025 ₹	2023-2024 ₹
I. **INCOME**			
(a) Revenue from operations (Net)	15	1,33,33,379	1,17,68,374
(b) Other Income		5,44,880	-
Total Revenue		**1,38,78,259**	**1,17,68,374**
II. **EXPENSES**			
(a) Cost of materials consumed	16	1,13,93,410	61,74,060
(b) Changes in inventories	17	(2,83,772)	2,84,795
(c) Operating Expenses	18	23,69,319	19,93,903
(d) Employee Benefit Expenses	19	7,25,910	15,00,730
(e) Finance costs	20	6,48,619	5,78,719
(f) Depreciation and amortisation expenses	21	4,01,052	4,23,883
(g) Other expenses	22	4,98,839	4,97,473
Total Expenses		**1,57,53,376**	**1,14,53,563**
III. **Profit before exceptional and extraordinary items and tax :**		**(18,75,117)**	**3,14,811**
Extraordinary Items			
Profit / (Loss) on Sale of Plant & Machinery			
IV. **Profit Before Tax :**		**(18,75,117)**	**3,14,811**
V. **Tax expense:**			
(a) Current Tax		-	(60,000)
(b) Deferred Tax		4,93,016	(25,508)
(c) Excess/(Short) Provision		512	4,331
Total Tax Expenses		**4,93,528**	**(81,177)**
VI. **Profit/(Loss) for the Period :**		**(13,81,588)**	**2,33,634**
VII. **Earning per equity per share of face value of ₹10 each**			
(a) Basic (in ₹)		**(4.46)**	**0.75**
(b) Diluted (in ₹)		**(4.46)**	**0.75**
Significant Accounting Policies and notes to Accounts	1 & 2		

As per our audit report of even date attached

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES * FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS *

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 25129732BMJOQZ2641
Date: 09/09/2025
Place : Chhatrapati Sambhajinagar

For and on behalf of the Board of Directors

Neeraj Goyal	**Shubham Goyal**
(Director)	(Director)
(DIN - 000871808)	**(DIN - 0008824458)**

Riansh Corporate Private Limited

Notes accompanying Financial Statements

As at 31st March, 2025

Particulars	31st March, 2025 ₹	31st March, 2023 ₹
Note "3" Share Capital :-		
Authorised Share Capital		
(10,000 Equity Shares of Rs. 10/-each)	50,00,000	50,00,000
	50,00,000	**50,00,000**
Issued, Subscribed and Paid-up		
(10,00 Equity Shares of Rs. 10/-each fully paid up)	31,00,000	31,00,000
Total Share Capital	**31,00,000**	**31,00,000**

Note 3.1 The Reconciliation of number of shares outstanding is set out below:

Particular	As at 31st March, 2025 Amount	As at 31st March, 2024 Amount
Equity Shares Oustanding at the beginning of the year	3,10,000	3,10,000
Add : Change during the year	-	-
Equity Shares Oustanding at the Closing of the year	**3,10,000**	**3,10,000**

Note 3.2 The details of Shareholders holding more than 5% Shares:

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%

Note 3.3 : Rights, preferences & restrictions are attached to shares :

Equity Shares :- Company has only class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote per share held. Dividend proposed by the Board of Directors, if any is subject to the approval of the shareholder in the ensuing AGM, except in case of interim dividend. In the case of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

Note 3.4: Shareholding of Promoter

Name of Shareholder	As at 31st March, 2025		As at 31st March, 2024		Change During the year	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	-
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	-

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "4" Reserves & Surplus :-		
A) Profit & Loss Account	16,08,642	13,75,008
Add: Profit for the Year	(13,81,588)	2,33,634
Add: Prior period adjustments		-
Closing Balance	**2,27,054**	**16,08,642**
Total Reserve and Surplus (A)	**2,27,054**	**16,08,642**

C N A & ASSOCIATES FRN: 128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2025

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "5" Long Term Borrowings :-		
A) Unsecured		
Directors	7,21,881	7,21,881
Relative of Director	-	-
Total Long Term Borrowing ('A')	**7,21,881**	**7,21,881**

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "6" Short-term borrowings :-		
Cash credit from Canara Bank	47,55,737	41,68,729
Loan From Director	4,87,582	3,39,852
Total Trade Payables	**52,43,318**	**45,08,581**

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "7" Trade Payables :-		
Sundry Creditors	4,81,988	10,61,758
Total Trade Payables	**4,81,988**	**10,61,758**

Note 7.1 : Suppliers/ Service providers covered under Micro, Small, Medium Enterprise have not furnished the information regarding filing of necessary memorandum with appropriate authority. Hence, information required to be disclosed is not available.

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "8" Other Current Liabilities :-		
Duties & Taxes	1,22,215	1,28,987
Advance from customer	21,16,656	5,13,749
Other Payables	79,839	1,34,727
Total Other Current Liabilities	**23,18,710**	**7,77,463**

Note 8.1 : Duties & Taxes includes Goods & Service Tax, Provident Fund, Professional Tax and Tax Deducted at Source and Tax Collected at Source payable

Note 8.2 : Other Payables includes Bonus payable, Electricity charges payable, Telephone Charges payable, Wages payable and Water Charges payable, etc.

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "9" Short Term Provision :-		
Provision for Income Tax	-	60,000
Total Short Term Provisions	**-**	**60,000**

C N A & ASSOCIATES
FRN:128929W
Chhatrapati Sambhajinagar
CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2025
Note "10" Property, Plant and Equipment

Particulars	Gross Block				Depreciation			Net Block	
	As at 01-04-2024 ₹	Additions During the year ₹	Deletion During the year ₹	As at 31-03-2025 ₹	Up to 01-04-2024 ₹	For The Year ₹	As at 01-04-2025 ₹	As at 01-04-2025 ₹	As at 01-04-2024 ₹
Ele.Fan & Fitting									
Land & Building	**21,20,000**	88,000	-	**22,08,000**	2,09,645	84,942	2,94,586	19,13,414	19,10,355
Plant & Machinery	**14,97,575**	-	-	**14,97,575**	6,82,387	1,27,033	8,09,420	6,88,155	8,15,188
Office Equipments	**1,41,139**	-	-	**1,41,139**	1,05,650	8,786	1,14,436	26,703	35,489
Computer	**1,40,370**	4,28,150	-	**5,68,520**	1,09,491	77,755	1,87,246	3,81,274	30,879
Dies and Tools	**78,000**	40,000	-	**1,18,000**	40,919	15,745	56,664	61,336	37,081
Furniture & Fixture	**32,210**	-	-	**32,210**	17,280	2,865	20,144	12,066	14,930
Ele.Fan & Fitting	**1,60,734**	23,048	-	**1,83,782**	97,427	12,644	1,10,071	73,711	63,307
Total	**41,70,028**	**5,79,198**	-	**47,49,226**	**12,62,798**	**3,29,769**	**15,92,567**	**31,56,659**	**29,07,229**
Grand Total									
IT Application (SLM)	10,78,537	-	-	10,78,537	2,86,505	71,283	3,57,788	7,20,749	7,92,032
Total	**10,78,537**	-	-	**10,78,537**	**2,86,505**	**71,283**	**3,57,788**	**7,20,749**	**7,92,032**
Grand Total	**52,48,565**	**5,79,198**	-	**58,27,763**	**15,49,303**	**4,01,052**	**19,50,355**	**38,77,408**	**36,99,262**

CN A & ASSOCIATES * FRN:128929W Chhatrapati Sambhajinagar * CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited *

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2025

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "11" Other Non Current Assets		
Deposits	71,606	71,606
Total Deposits	**71,606**	**71,606**

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "11" Inventories :-		
(As certified by management)		
Raw Material	57,82,055	67,94,365
Consumable, Stores & Spares	4,50,271	3,98,577
Semifinished Goods	10,36,254	7,52,482
Total Inventories	**72,68,580**	**79,45,424**

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "12" Trade Receivables :-		
Sundry Debtors	4,45,208	1,83,975
Total Trade Receivables	**4,45,208**	**1,83,975**

Schedule 12.1

Sr. no.	Particular	Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	
I)	Undisputed trade receivables - considerd good	3,59,724	-	85,484	-	-	4,45,208
II)	Undisputed trade receivables - considerd doughtful	-	-	-	-	-	-
III)	Disputed trade receivables - considerd good	-	-	-	-	-	-
IV)	Disputed trade receivables - considerd doughtful	-	-	-	-	-	-

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "13" Cash and Bank Balances :-		
i) Cash in hand	7,069	27,427
i) Balance With Bank	-	-
Total Cash and Bank Balances	**7,069**	**27,427**

Note 13.1 Cash in Hand is certified by the management

Note 13.2 Balance with bank include Current Account Balance

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "14" Short Term Loans and Advances :-		
(Unsecured, Considered good)		
Balance With Government Authorities	-	-
Advance tax , TDS Receivable	75,689	56,257
Total Short Term Loans and Advances	**75,689**	**56,257**

Note 14.1 :- Balance With Government Authority Includes the Goods Service Tax Credit Ledger Balance and Cash Ledger

C N A & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

Riansh Corporate Private Limited

Notes accompanying Financial Statements

For the year ended 31st March, 2025

Particulars	31st March, 2025 ₹	31st March, 20 ₹
Note "15" Revenue from Operations :-		
Sale of Products (Less returns and Goods Service Tax)		
Hood Molding & Accessories	1,33,33,379	1,17,68,3
Less: Goods and Service Tax	-	-
Total Revenue from Operations	**1,33,33,379**	**1,17,68,3**

Particulars	31st March, 2025 ₹	31st March, 202 ₹
Note "16" Cost of Material Consumed :-		
Opening Stock of Raw Material	67,94,365	62,89,5
Add: Purchases	1,03,81,100	66,78,8
Less: Closing Stock	57,82,055	67,94,3
Total Cost of Material Consumed	**1,13,93,410**	**61,74,0**

Particulars	31st March, 2025 ₹	31st March, 202 ₹
Note "17" Changes in Inventories of Finished Goods		
Stock in Process and Stock in Trade :-		
Opening Stock of Semifinished goods	7,52,482	10,37,2
Less: Closing Stock of semifinished goods	10,36,254	7,52,4
Total Change in Inventory of Finished Goods	**(2,83,772)**	**2,84,7**

Particulars	31st March, 2025 ₹	31st March, 202 ₹
Note "18" Operating Expenses :-		
Consumables, Stores and Spares Consumed	19,523	44,14
Consumption of Packing Material	7,39,717	6,68,22
Direct Labour	406	26,52
Job Work Charges	12,11,290	7,30,03
Power & Fuel Expences	1,25,540	1,19,43
Repairs and Maintenance	1,00,654	1,24,64
Carriage Inward	1,68,199	1,16,87
Water Charges	3,990	4,03
IT support service	-	1,59,98
Total Operating Expenses	**23,69,319**	**19,93,90**

CNA & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

Riansh Corporate Private Limited
Notes accompanying Financial Statements
for the year ended 31st March, 2025

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "19" Employee Benefit Expenses :-		
Contribution to Provident Fund/ESIC	36,294	46,342
Salaries, Allowance & Bonus	6,55,723	8,04,818
Directors Salary	-	5,50,000
Staff Welfare Expenses	33,893	99,570
Total Employee Benefit Expenses	**7,25,910**	**15,00,730**

Particulars	31st March, 2025 ₹	31st March, 2024 ₹
Note "20" Financial Costs :-		
Bank Charges	1,14,315	89,315
Interest on Cash Credit	5,34,304	4,89,404
Interest on Unsecured Loan	-	-
Total Financial Expenses	**6,48,619**	**5,78,719**

Particulars	31st March, 2024 ₹	31st March, 2024 ₹
Note "21" Depreciation and Amortisation Expenses :-		
Depreciation	4,01,052	4,23,882
Total Depreciation and Amortisation Expenses	**4,01,052**	**4,23,882**

Particulars	31st March, 2024 ₹	31st March, 2024 ₹
Note "22" Other Expenses :-		
Administration & Selling and Distribution Expenses		
Computer Maintance	-	10,497
Legal & Professional Fees	92,600	47,100
Office Expenses	81,092	53,624
Advertisement Expenses	2,36,412	2,06,985
Packing & Forwarding Charges	19,702	15,831
Rent, Rate & Taxes	-	4,708
Telephone Charges	9,543	12,714
Travelling Expenses	13,902	91,194
Insurance Expense	15,588	28,820
Remuneration to Auditor	30,000	26,000
Total Other Expenses	**4,98,839**	**4,97,473**

C N A & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

M/s. Riansh Corporate Private Limited

Notes on Accounts to the financial statements for the year ended 31st March, 2025

Note 1: General Information:

Riansh Corpprate Private Limited (the 'Company') is a private limited company incorporated in year 2020 under provisions of The Companies Act, 2013. The Company has a manufacturing plant in Waluj MIDC, Aurangabad (Maharashtra) and is primarily engaged in the business of manufacturing relating to Automobiles and Auto parts etc.

Note 2 - Significant Accounting Policies and Notes on Accounts

A) Significant Accounting Policies

1) Basis of Accounting:-

a) The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

b) The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which results are known/ materialized.

2) Revenue Recognition:-

Sales are exclusive of indirect taxes and net off trade discount, returns and rate difference. Interest income is accounted on actual receipt basis and Revenue from services is recognized on rendering of services.

3) Property, Plant and Equipment and Depreciation:-

a) Fixed assets are stated at cost of acquisition or construction i.e. historical cost less accumulated depreciation/amortization. Cost represents all cost relating to the acquisition and installation and also finance cost, expenses for bringing the respective assets to working condition for its intended use and after reducing there from duties & taxes for which credit receivable /received.

b) Expenditure related to and incurred on implementation of new/ expansion-cum-modernization projects is included under capital work-in-progress and the same is allocated to the respective tangible asset on completion of its construction/erection.

c) Depreciation on fixed assets is provided under written down value method (WDV) at the rates provided in schedule II of the Companies Act, 2013 and depreciation on the assets acquired during the year is provided on pro-rata basis from/to the month of addition/deduction. Estimated useful life of the assets is mention in below table used by company during the year.

C N A & ASSOCIATES * FRN:128929W Chhatrapati Sambhajinagar * CHARTERED ACCOUNTANTS

Riansh Corporate Pvt. Ltd. *

Asset Class	Estimated Useful Life*
Factory Building	30 Years
Plant and Machinery Other than Continuous process plant for which no special rate has been prescribed	15 Years
Computer and Data Processing Units	3 Years
Vehicle	8 Years
Electrical Installations	10 Years
Furniture and fittings	10 Years
IT Application	10 Years
Office Equipment and Misc. Fixed Assets	5 Years

***Note:** - The above useful life is as per management estimate.

4) Inventories:-

a) Raw material, stores and consumables are valued at the lower of cost or net realizable value. Cost is ascertained on first in first out basis.

b) Finished goods are valued at the lower of cost or net realizable value. Cost included cost of materials, conversion cost and related overheads paid or payable on such goods.

5) Employees Benefits:-

Company has recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

6) Taxes on Income:-

a) Current tax is amount of tax payable on the taxable income for the year determined in accordance with the Income Tax Act, 1961.

b) Deferred tax is recognized, on timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on balance sheet date.

c) Deferred tax liability are recognized and carry forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

d) Company has done netting off DTA & DTL as both are arising from same Governing tax Law.

7) Subsidy and Incentives Received:-

The State government incentive received during the year is accounted on accrual basis and considered as a revenue receipt.

8) Foreign Currency transactions:-

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of the transaction. Monetary foreign currency assets and liabilities are translated at the year-end exchange rates and resultant gains / losses are recognized in the statement of profit & loss for the year.

CN & ASSOCIATES
FRN:128929W
Chhatrapati
Sambhajinagar
CHARTERED ACCOUNTANTS

Riansh Corporate Pvt. Ltd

B) Notes on Account

1) Contingent Liability: - The Director of the company claims that there is no contingent liability as on the date of the financial statements.

2) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.

3) The company is in the process of compiling the information about the status of their suppliers or creditors those falls under small-scale industrial undertaking as defined The Micro Small and Medium Enterprises Developments Act 2006 (MSMED Act). Therefore no information is being provided in current year.

4) Payment to Auditors:-

Particulars	FY 2025-25 (₹)	FY 2023-24 (₹)
Audit Fees	30,000	26,000
Total	**30,000**	**26,000**

5) The Deferred Tax Liabilities Comprise of Following:-

Particulars	FY 2024-25 (₹)	FY 2023-24 (₹)
Deferred Tax Liability		
On account of Timing Difference (depreciation)	1,92,670	5,60,087
On account of carry forward loss	(5,40,063)	
Total (a)	**(3,47,394)**	**5,60,087**
Deferred Tax Assets		
Deferred Tax Liability /(Assets)	**(3,47,394)**	**5,60,087**
Deferred Tax Liability /(Assets)(Net) for the year	**(4,93,016)**	**1,45,623**

6) Earnings per share is worked out as under:-

Earnings per Share	FY 2024-25 (₹)	FY 2023-24 (₹)
Profit After Tax (Balance available for Equity Shareholders)	**(13,81,588)**	**2,33,634**
No. of shares outstanding	3,10,000	3,10,000
Weighted Average number of equity shares used as denominator for calculating of EPS (No)	3,10,000	3,10,000
Basic and Diluted Earnings Per Share of face value of Rs 10 each (₹)	**(4.46)**	**0.75**

C N A & ASSOCIATES CHARTERED ACCOUNTANTS FRN:128929W Chhatrapati Sambhajinagar

Riansh Corporate Private Limited

7) Additional Regulatory Information

a. Details of benami property held:
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b. Willful Defaulter:
The Company has not been declared as willful defaulter by any bank or financial institution or government or any government authority.

c. Relationship with struck off companies :
During the year, company has not made any transaction with struck off companies under section 248 of the Companies act 2013 or section 560 of the Companies act 1956.

d. Compliance with number of layers of companies :
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

e. Compliance with approved scheme(s) of arrangements:
The Company has not entered into any scheme of arrangement which has an accounting impact for the years ended March 31, 2025.

f. Utilization of borrowed funds and share premium :
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
ii. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

g. Undisclosed income:
There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

h. Details of crypto currency or virtual currency :
The Company has not traded or invested in crypto currency or virtual currency during the years ended March 31, 2025.

C N A & ASSOCIATES
FRN:128929W
Chhatrapati Sambhajinagar
CHARTERED ACCOUNTANTS

Riansh Corporate Private Limited

i. Valuation of PP&E, intangible asset and investment property :
The Company has not revalued its property, plant and equipment or intangible assets or both during the years March 31, 2025.

j. Registration of charges or satisfaction with Registrar of Companies :
There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.

k. Utilisation of borrowings availed from banks:
During the year, the company has not availed any borrowing facility from banks. (

8) As per accounting standard 18, issued by the Institute of Chartered Accountants of India (ICAI), the disclosure of transactions with related parties as defined in the accounting standard are given below:

Sr. No.	Name of the related Party	Relation/Key Personnel
1	Mr. Shubham Goyal	Key Managerial Person (Director of RCPL)
2	Mrs. Ritika Goyal	Key Managerial Person (Director of RCPL)
3	Annu Industries and Accurate Logistics	Prop. Firm of Mrs. Anita Goyal (Mother of Directors)
4	Neeraj Goyal (HUF)	Neeraj Goyal is Karta
5	Shubham Enterprises	Propritory firm of Neeraj Goyal (HUF) Directors Member at HUF.
6	LAPL Automotive Private Limited	Neeraj Goyal and Aneeta Goyal Directors

Disclosure in respect of material transactions with related parties during the year

Name of the Related Party	Nature of Transaction	Amount (₹)	Closing Balance (Receivable)/ Payable
Mr. Shubham Goyal	Director Remuneration	-	-
	Unsecured Loan Taken	1,47,730	4,87,582
Mrs. Ritika Goyal	Director Remuneration	-	-
	Unsecured Loan Taken	-	-
Mrs. Anita Goyal	Unsecured Loan Taken	-	-
Annu Industries (Prop. Anita Goyal)	Purchase of Goods and Services	-	-
	Sale of Goods and Services	-	
Accurate Logistics (Prop. Aneeta Goyal)	Purchase of Goods and Services	-	-
LAPL Automotive Private Limited	Purchase of Goods and Services	1,64,765	21,16,656
	Sale of Goods and Services	1,20,59,857	

C N A & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS

Riansh Corporate

9) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.

10) The company is in the process of compiling the information about the status of their suppliers or creditors those falls under small-scale industrial undertaking as defined The Micro Small and Medium Enterprises Developments Act 2006 (MSMED Act). Therefore, no information is being provided in current year.

11) In case of payments made by cheques or bank drafts, we are unable to verify whether the payments are made by crossed cheques / bank drafts in absence of necessary evidence in possession of the Assessee.

12) Accordingly previous year figures have also been reclassified/ regrouped/ rearranged to confirm to current year grouping & classification.

As per our audit report of even date attached.

For C N A & Associates	**For and On behalf of Board of Directors**
Chartered Accountants	
FRN 128929-W	
C N A & ASSOCIATES FRN:128929W Chhatrapati Sambhajinagar CHARTERED ACCOUNTANTS	
CA Ashutosh Holani	**Shubham Goyal** / **Neeraj Goyal**
(P A R T N E R)	(D I R E C T O R) / (D I R E C T O R)
M. No. 129732	**DIN: 08824458** / **DIN: 00871808**
UDIN : 25129732BMJOQ22641	Riansh Corporate Private Limited
Date: 09/09/2025	
Place: Chhatrapati Sambhajinagar.	