INDIA
CNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To,
The Members,
M/s. Riansh Corporate Private Limited
Aurangabad
CIN: U64201MH2020PTC343390

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **M/s. Riansh Corporate Private Limited ("the Company")** which comprise the Balance Sheet as on 31st March, 2024, the Statement of Profit and Loss for the period ended 31st March, 2024 and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In case of the Balance Sheet, of the "State of Affairs" of the Company as on 31st March, 2024; and
b. In the case of the Statement of Profit and Loss, of the **"Profit"** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of The Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act,

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Read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

2. Since the Company's Paid up Capital and reserves and surplus as per last audited financial statements is less than Rs.1 Crore, its borrowings from banks and financial institutions at any time during the year is less than Rs.1 Crore and its revenue from operation not exceeding Rs. 10 Crores during the financial year as per the financial statements, the Company is exempted from reporting under CARO, 2020.

3. As required by section 143 (3) of the Act, we report that: -

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) Since, the company does not have any branches, the report on the accounts of the branch offices audited by other auditor u/s 143 (8) of the Act is not applicable.

   d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   e) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   f) The matter described above, in our opinion, does not have any adverse effect on the functioning of the company.

   g) On the basis of written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

   h) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our

Opinion and to the best of our information and according to the explanations given to us:

i. The company does not need to disclose the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

J) (i)The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate
Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and(iii)Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

k) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

I) The Company is in the process of establishing necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit feature of the said software.

For C N A & Associates
Chartered Accountants
FRN 128929-W

CA Ashutosh Holani
(P A R T N E R)
M. No. 129732
UDIN: 24129732BKFMIA1611

Date: 21.09.2024
Place: Aurangabad.

Riansh Corporate Private Limited
CIN: U64201MH2020PTC343390
Balance Sheet
As at 31st March, 2024

Particulars	Note No.	As at 31st March, 2024 ₹	As at 31st March, 2023 ₹
I. Equity & Liability			
(1) Shareholder's Funds			
(a) Share Capital	3	31,00,000	31,00,000
(b) Reserves and Surplus	4	16,08,642	13,75,008
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	7,21,881	14,64,149
(b) Deferred tax liabilities (Net)		1,45,623	1,20,114
(3) Current Liabilities			
(a) Short-term borrowings	6	45,08,581	43,43,181
(b) Trade payables	7	10,61,758	23,47,911
(c) Other current liabilities	8	7,77,463	2,44,952
(d) Short-term provisions	9	60,000	1,00,000
Total		**1,19,83,948**	**1,30,95,316**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets		29,07,229	32,03,338
(ii) Intangible assets	10	7,92,032	8,80,036
(iii) Capital Work in Progress		-	-
(b) Other Non Current Assets	11	71,606	-
(c) Deferred tax assets (Net)			
(2) Current assets			
(a) Inventories	12	79,45,424	75,25,429
(b) Trade receivables	13	1,83,975	13,99,143
(c) Cash and cash equivalents	14	27,425	62,054
(d) Short-term loans and advances	15	56,257	25,316
Total		**1,19,83,948**	**1,30,95,316**
Significant Accounting Policies and notes to Accounts	1 & 2		

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES
FRN
128929W
Aurangabad
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 24129732BKFMIA1611

For and on behalf of the Board of Directors

Neeraj Goyal
(Director)
(DIN - 000871808)

Shubham Goyal
(Director)
(DIN - 0008824458)

Date: 21-09-2024
Place : Chhatrapati Sambhajinagar

Riansh Corporate Private Limited
CIN: U64201MH2020PTC343390
Profit & Loss Statement
For the period ended 31st March, 2024

Particulars	Note No.	2023-2024 ₹	2022-2023 ₹
I. **INCOME**			
(a) Revenue from operations (Net)	15	1,17,68,374	1,98,14,849
(b) Other Income		-	-
Total Revenue		**1,17,68,374**	**1,98,14,849**
II. **EXPENSES**			
(a) Cost of materials consumed	16	61,74,060	1,37,09,901
(b) Changes in inventories	17	2,84,795	(90,015)
(c) Operating Expenses	18	19,93,903	29,08,787
(d) Employee Benefit Expenses	19	15,00,730	10,81,298
(e) Finance costs	20	5,78,719	5,56,658
(f) Depreciation and amortisation expenses	21	4,23,883	5,03,932
(g) Other expenses	22	4,97,473	6,63,892
Total Expenses		**1,14,53,563**	**1,93,34,453**
III. **Profit before exceptional and extraordinary items and tax :**		**3,14,811**	**4,80,396**
Extraordinary Items			
Profit / (Loss) on Sale of Plant & Machinery			
IV. **Profit Before Tax :**		**3,14,811**	**4,80,396**
V. **Tax expense:**			
(a) Current Tax		(60,000)	(1,00,000)
(b) Deferred Tax		(25,508)	(1,08,078)
(c) Excess/(Short) Provision		4,331	(50,920)
Total Tax Expenses		**(81,177)**	**(2,58,998)**
VI. **Profit/(Loss) for the Period :**		**2,33,634**	**2,21,398**
VII. **Earning per equity per share of face value of ₹10 each**			
(a) Basic (in ₹)		**0.75**	**0.71**
(b) Diluted (in ₹)		**0.75**	**0.71**
Significant Accounting Policies and notes to Accounts	1 & 2		

As per our audit report of even date attached

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES FRN 128929W Aurangabad CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 24129732BKFMIA1611

Date: 21-09-2024
Place : Chhatrapati Sambhajinagar

For and on behalf of the Board of Directors

Neeraj Goyal	**Shubham Goyal**
(Director)	(Director)
(DIN - 000871808)	**(DIN - 0008824458)**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "3" Share Capital :-		
Authorised Share Capital		
(10,000 Equity Shares of Rs. 10/-each)	50,00,000	50,00,000
	50,00,000	**50,00,000**
Issued, Subscribed and Paid-up		
(10,00 Equity Shares of Rs. 10/-each fully paid up)	31,00,000	31,00,000
Total Share Capital	**31,00,000**	**31,00,000**

Note 3.1 The Reconciliation of number of shares outstanding is set out below:

Particular	As at 31st March, 2024 Amount	As at 31st March, 2023 Amount
Equity Shares Oustanding at the beginning of the year	3,10,000	3,10,000
Add : Change during the year	-	-
Equity Shares Oustanding at the Closing of the year	**3,10,000**	**3,10,000**

Note 3.2 The details of Shareholders holding more than 5% Shares:

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%

Note 3.3 : Rights, preferences & restrictions are attached to shares :

Equity Shares :- Company has only class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote per share held. Dividend proposed by the Board of Directors, if any is subject to the approval of the shareholder in the ensuing AGM, except in case of interim dividend. In the case of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

Note 3.4: Shareholding of Promoter

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023		Change During the year	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "4" Reserves & Surplus :-		
A) Profit & Loss Account	13,75,008	8,58,365
Add: Profit for the Year	2,33,634	2,21,398
Add: Prior period adjustments		2,95,245
Closing Balance	**16,08,642**	**13,75,008**
Total Reserve and Surplus (A)	**16,08,642**	**13,75,008**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "5" Long Term Borrowings :-		
A) Unsecured		
Directors	7,21,881	12,83,177
Relative of Director	-	1,80,972
Total Long Term Borrowing ('A')	**7,21,881**	**14,64,149**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "6" Short-term borrowings :-		
Cash credit from Canara Bank	41,68,729	43,43,181
Loan From Director	3,39,852	
Total Trade Payables	**45,08,581**	**43,43,181**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "7" Trade Payables :-		
Sundry Creditors	10,61,758	23,47,911
Total Trade Payables	**10,61,758**	**23,47,911**

Trade Payables Ageing as on 31.3.24

Sr. No.	Particular	Outstanding for following periods from due date of payments			
		Less Than 1 Yr	1-2 yrs.	2-3 yrs	More than 3 years
I)	Micro, Small and Medium Enterprises	-	-	-	-
II)	Others	8,16,993	-	-	2,44,765
III)	Disputed dues MSME	-	-	-	-
IV)	Disputed dues Others	-	-	-	-

Note 7.1 : Suppliers/ Service providers covered under Micro, Small, Medium Enterprise have not furnished the information regarding filing of necessary memorandum with appropriate authority. Hence, information required to be disclosed is not available.

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "8" Other Current Liabilities :-		
Duties & Taxes	1,28,987	86,170
Advance from customer	5,13,749	-
Other Payables	1,34,727	1,58,782
Total Other Current Liabilities	**7,77,463**	**2,44,952**

Note 8.1 : Duties & Taxes includes Goods & Service Tax, Provident Fund, Professional Tax and Tax Deducted at Source and Tax Collected at Source payable

Note 8.2 : Other Payables includes Bonus payable, Electricity charges payable, Telephone Charges payable, Wages payable and Water Charges payable, etc.

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "9" Short Term Provision :-		
Provision for Income Tax	60,000	1,00,000
Total Short Term Provisions	**60,000**	**1,00,000**

Riansh Corporate Private Limited

Notes accompanying Financial Statements

As at 31st March, 2024

Note "10" Property, Plant and Equipment

Particulars	Gross Block				Depreciation			Net Block	
	As at 01-04-2023 ₹	Additions During the year ₹	Deletion During the year ₹	As at 31-03-2024 ₹	Up to 01-04-2023 ₹	For The Year ₹	As at 01-04-2024 ₹	As at 01-04-2024 ₹	As at 01-04-2023 ₹
Computer									
Land & Building	**21,20,000**	-	-	**21,20,000**	1,41,334	68,311	2,09,645	19,10,355	19,78,666
Plant & Machinery	**14,57,805**	39,770	-	**14,97,575**	5,04,217	1,78,170	6,82,387	8,15,188	9,53,588
Office Equipments	**1,41,139**	-	-	**1,41,139**	76,531	29,119	1,05,650	35,489	64,608
Computer	**1,40,370**	-	-	**1,40,370**	89,498	19,993	1,09,491	30,879	50,872
Dies and Tools	**78,000**	-	-	**78,000**	27,965	12,954	40,919	37,081	50,035
Furniture & Fixture	**32,210**	-	-	**32,210**	12,064	5,216	17,280	14,930	20,146
Ele.Fan & Fitting	**1,60,734**	-	-	**1,60,734**	75,311	22,116	97,427	63,307	85,423
Total	**41,30,258**	**39,770**	-	**41,70,028**	**9,26,920**	**3,35,878**	**12,62,798**	**29,07,229**	**32,03,338**
IT Application (SLM)									
IT Application (SLM)	10,78,537	-	-	10,78,537	1,98,501	88,004	2,86,505	7,92,032	8,80,036
Total	**10,78,537**	-	-	**10,78,537**	**1,98,501**	**88,004**	**2,86,505**	**7,92,032**	**8,80,036**
Grand Total	**52,08,795**	**39,770**	-	**52,48,565**	**11,25,421**	**4,23,882**	**15,49,303**	**36,99,262**	**40,83,374**

Particulars of Depreciation Allowable as per Income Tax Act 1961

ANNEXURE ' 1 ' TO FORM 3CD FOR THE YEAR 2023-24

Particulars of Depreciation Allowable as per Income Tax Act 1961

Sr. No.	Description of Assets/Block of Assets	Rate of Dep.	Op. WDV as on 01.04.23 ₹	Addition during the year: Before 30.09.23 ₹	Addition during the year: After 30.09.23 ₹	Deletion during the year ₹	Total ₹	Normal ₹	Total Depreciation ₹	W.D.V. as at 31.03.24 ₹
1	Furniture & Fixture	10%	1,49,851	-	-	-	1,49,851	14,985	14,985	1,34,866
2	Office Equipments	15%	1,04,203	-	-	-	1,04,203	15,630	15,630	88,573
3	Plant & Machinery	15%	9,90,543	39,770	-	-	10,30,313	1,54,546.95	1,54,547	8,75,766
4	IT Application	25%	5,60,617	-	-	-	5,60,617	1,40,154	1,40,154	4,20,463
5	Computer	40%	40,427	-	-	-	40,427	16,171	16,171	24,256
6	Land	10%	17,17,200	-	-	-	17,17,200	1,71,720	1,71,720	15,45,480
7	Dies & Tools	15%	58,554	-	-	-	58,554	8,783	8,783	49,771
	Total		**36,21,395**	**39,770**	-	-	**36,61,165**	**5,21,990**	**5,21,990**	**31,39,174**

Riansh Corporate Private Limited

Calculation of DTL as at 31st March, 2024

Particulars	Depriciation 31-Mar-24 As per Books	Depriciation 31-Mar-24 As per IT	Difference		Tax Rate 25%	Tax Rate 4%	Amount DTA / (DTL)
Deferred Tax Liability/ (Assets)	**Book WDV**	**IT WDV**					
	36,99,262	31,39,174	5,60,087		1,40,022	5,601	1,45,623
Less: Land	-	-	-				
Total	**36,99,262**	**31,39,174**	**5,60,087**		**1,40,022**	**5,601**	**1,45,623**
					Closing Balance DTL		**1,45,623**
					Opening Balance DTL		**1,20,114**
					Provision for Current Year		**25,508**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "11" Other Non Current Assets		
Deposits	71,606	-
Total Deposits	**71,606**	-

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "12" Inventories :-		
(As certified by management)		
Raw Material	67,94,365	62,89,575
Consumable, Stores & Spares	3,98,577	1,98,577
Semifinished Goods	7,52,482	10,37,277
Total Inventories	**79,45,424**	**75,25,429**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "13" Trade Receivables :-		
Sundry Debtors	1,83,975	13,99,143
Total Trade Receivables	**1,83,975**	**13,99,143**

Trade Receivables Ageing FY 23-24

Sr. no.	Particular	Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	
I)	**Undisputed trade receivables - considerd good**	92,202	6,289	85,484	-	-	**1,83,975**
II)	**Undisputed trade receivables - considerd doughtful**	-	-	-	-	-	-
III)	**Disputed trade receivables - considerd good**	-	-	-	-	-	-
IV)	**Disputed trade receivables - considerd doughtful**	-	-	-	-	-	-

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "14" Cash and Bank Balances :-		
i) Cash in hand	27,427	16,192
i) Balance With Bank	-	45,863
Total Cash and Bank Balances	**27,427**	**62,055**

Note 13.1 Cash in Hand is certified by the management

Note 13.2 Balance with bank include Current Account Balance

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "15" Short Term Loans and Advances :-		
(Unsecured, Considered good)		
Balance With Government Authorities	-	-
Advance tax , TDS Receivable	56,257	25,316
Total Short Term Loans and Advances	**56,257**	**25,316**

Note 14.1 :- Balance With Government Authority Includes the Goods Service Tax Credit Ledger Balance and Cash Ledger

Riansh Corporate Private Limited

Notes accompanying Financial Statements

For the year ended 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
"16" Revenue from Operations :-		
Products (Less returns and Goods Service Tax)	1,17,68,374	1,98,14,849
Molding & Accessories	-	-
Goods and Service Tax		
Revenue from Operations	**1,17,68,374**	**1,98,14,849**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
"17" Cost of Material Consumed :-		
ening Stock of Raw Material	62,89,575	67,22,909
: Purchases	66,78,850	1,32,76,567
ss: Closing Stock	67,94,365	62,89,575
tal Cost of Material Consumed	**61,74,060**	**1,37,09,901**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
ote "18" Changes in Inventories of Finished Goods		
Stock in Process and Stock in Trade :-		
Opening Stock of Semifinished goods	10,37,277	9,47,262
Less: Closing Stock of semifinished goods	7,52,482	10,37,277
Total Change in Inventory of Finished Goods	**2,84,795**	**(90,015**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "19" Operating Expenses :-		
Consumables, Stores and Spares Consumed	44,142	39,55
Consumption of Packing Material	6,68,228	9,78,98
Direct Labour	26,520	26,76
Job Work Charges	7,30,038	13,51,00
Power & Fuel Expences	1,19,430	1,28,72
Repairs and Maintenance	1,24,646	1,26,30
Carriage Inward	1,16,879	2,10,58
Water Charges	4,036	4,9
IT support service	1,59,984	41,9
Total Operating Expenses	**19,93,903**	**29,08,7**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
for the year ended 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "20" Employee Benefit Expenses :-		
Contribution to Provident Fund/ESIC	46,342	40,241
Salaries, Allowance & Bonus	8,04,818	4,11,879
Directors Salary	5,50,000	6,00,000
Staff Welfare Expenses	99,570	29,178
Total Employee Benefit Expenses	**15,00,730**	**10,81,298**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "21" Financial Costs :-		
Bank Charges	89,315	1,89,385
Interest on Cash Credit	4,89,404	3,67,273
Interest on Unsecured Loan	-	-
Total Financial Expenses	**5,78,719**	**5,56,658**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "22" Depreciation and Amortisation Expenses :-		
Depreciation	4,23,882	5,03,931
Total Depreciation and Amortisation Expenses	**4,23,882**	**5,03,931**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "23" Other Expenses :-		
Administration & Selling and Distribution Expenses		
Computer Maintance	10,497	11,054
Legal & Professional Fees	47,100	14,400
Office Expenses	53,624	4,854
Advertisement Expenses	2,06,985	4,90,183
Packing & Forwarding Charges	15,831	54,756
Rent, Rate & Taxes	4,708	2,190
Telephone Charges	12,714	21,028
Travelling Expenses	91,194	20,240
Insurance Expense	28,820	20,187
Remuneration to Auditor	26,000	25,000
Total Other Expenses	**4,97,473**	**6,63,892**

M/s. Riansh Corporate Private Limited

Notes on Accounts to the financial statements for the year ended 31st March, 2024

Note 1: General Information:

Riansh Corporate Private Limited (the 'Company') is a private limited company incorporated in year 2020 under provisions of The Companies Act, 2013. The Company has a manufacturing plant in Waluj MIDC, Aurangabad (Maharashtra) and is primarily engaged in the business of manufacturing relating to Automobiles and Auto parts etc.

Note 2 - Significant Accounting Policies and Notes on Accounts

A) Significant Accounting Policies

1) Basis of Accounting:-

a) The company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, and in compliance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

b) The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and reported amount of income and expenditure during the period. Difference between the actual results and estimates are recognized in the year which results are known/ materialized.

2) Revenue Recognition:-

Sales are exclusive of indirect taxes and net off trade discount, returns and rate difference. Interest income is accounted on actual receipt basis and Revenue from services is recognized on rendering of services.

3) Property, Plant and Equipment and Depreciation:-

a) Fixed assets are stated at cost of acquisition or construction i.e. historical cost less accumulated depreciation/amortization. Cost represents all cost relating to the acquisition and installation and also finance cost, expenses for bringing the respective assets to working condition for its intended use and after reducing there from duties & taxes for which credit receivable /received.

b) Expenditure related to and incurred on implementation of new/ expansion-cum-modernization projects is included under capital work-in-progress and the same is allocated to the respective tangible asset on completion of its construction/erection.

c) Depreciation on fixed assets is provided under written down value method (WDV) at the rates provided in schedule II of the Companies Act, 2013 and depreciation on the assets acquired during the year is provided on pro-rata basis from/to the month of addition/deduction. Estimated useful life of the assets is mention in below table used by company during the year.

Asset Class	Estimated Useful Life*
Factory Building	30 Years
Plant and Machinery Other than Continuous process plant for which no special rate has been prescribed	15 Years
Computer and Data Processing Units	3 Years
Vehicle	8 Years
Electrical Installations	10 Years
Furniture and fittings	10 Years
IT Application	10 Years
Office Equipment and Misc. Fixed Assets	5 Years

***Note:** - The above useful life is as per management estimate.

4) Inventories:-

a) Raw material, stores and consumables are valued at the lower of cost or net realizable value. Cost is ascertained on first in first out basis.

b) Finished goods are valued at the lower of cost or net realizable value. Cost included cost of materials, conversion cost and related overheads paid or payable on such goods.

5) Employees Benefits:-

Company has recognized all such benefits like salary, wages on accrual basis i.e. in the period in which the employees renders related services and at actual cost i.e. undiscounted basis.

6) Taxes on Income:-

a) Current tax is amount of tax payable on the taxable income for the year determined in accordance with the Income Tax Act, 1961.

b) Deferred tax is recognized, on timing differences between accounting income and taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on balance sheet date.

c) Deferred tax liability are recognized and carry forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

d) Company has done netting off DTA & DTL as both are arising from same Governing tax Law.

7) Subsidy and Incentives Received:-

The State government incentive received during the year is accounted on accrual basis and considered as a revenue receipt.

8) Foreign Currency transactions:-

Foreign currency transactions are recorded at the rate of exchange prevailing at the date of the transaction. Monetary foreign currency assets and liabilities are translated at the year-end exchange rates and resultant gains / losses are recognized in the statement of profit & loss for the year.

B) Notes on Account

1) Contingent Liability: - The Director of the company claims that there is no contingent liability as on the date of the financial statements.

2) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.

3) The company is in the process of compiling the information about the status of their suppliers or creditors those falls under small-scale industrial undertaking as defined The Micro Small and Medium Enterprises Developments Act 2006 (MSMED Act). Therefore no information is being provided in current year.

4) Payment to Auditors:-

Particulars	FY 2023-24 (₹)	FY 2022-23 (₹)
Audit Fees	26,000	25,000
Total	**26,000**	**25,000**

5) The Deferred Tax Liabilities Comprise of Following:-

Particulars	FY 2023-24 (₹)	FY 2022-23 (₹)
Deferred Tax Liability		
On account of Timing Difference (depreciation)	5,60,087	4,61,979
Total (a)	**5,60,087**	**4,61,979**
Deferred Tax Assets		
Deferred Tax Liability /(Assets)	**5,60,087**	**4,61,979**
Deferred Tax Liability /(Assets)(Net) for the year	**1,45,623**	**1,20,114**

6) Earnings per share is worked out as under:-

Earnings per Share	FY 2023-24 (₹)	FY 2022-23 (₹)
Profit After Tax (Balance available for Equity Shareholders)	**2,33,634**	**2,21,398**
No. of shares outstanding	3,10,000	3,10,000
Weighted Average number of equity shares used as denominator for calculating of EPS (No)	3,10,000	3,10,000
Basic and Diluted Earnings Per Share of face value of Rs 10 each (₹)	**0.75**	**0.71**

7) Additional Regulatory Information

a. Details of benami property held:
No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b. Willful Defaulter:
The Company has not been declared as willful defaulter by any bank or financial institution or government or any government authority.

c. Relationship with struck off companies :
During the year, company has not made any transaction with struck off companies under section 248 of the Companies act 2013 or section 560 of the Companies act 1956.

d. Compliance with number of layers of companies :
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

e. Compliance with approved scheme(s) of arrangements:
The Company has not entered into any scheme of arrangement which has an accounting impact for the years ended March 31, 2024 and March 31, 2023.

f. Utilization of borrowed funds and share premium :
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

   i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
   ii. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

g. Undisclosed income:
There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

h. Details of crypto currency or virtual currency :
The Company has not traded or invested in crypto currency or virtual currency during the years ended March 31, 2024.

i. Valuation of PP&E, intangible asset and investment property :
The Company has not revalued its property, plant and equipment or intangible assets or both during the years March 31, 2024.

j. Registration of charges or satisfaction with Registrar of Companies :
There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.

k. Utilisation of borrowings availed from banks:
During the year, the company has not availed any borrowing facility from banks. (

8) As per accounting standard 18, issued by the Institute of Chartered Accountants of India (ICAI), the disclosure of transactions with related parties as defined in the accounting standard are given below:

Sr. No.	Name of the related Party	Relation/Key Personnel
1	Mr. Shubham Goyal	Key Managerial Person (Director of RCPL)
2	Mrs. Ritika Goyal	Key Managerial Person (Director of RCPL)
3	Annu Industries and Accurate Logistics	Prop. Firm of Mrs. Anita Goyal (Mother of Directors)
4	Neeraj Goyal (HUF)	Neeraj Goyal is Karta
5	Shubham Enterprises	Propritory firm of Neeraj Goyal (HUF) Directors Member at HUF.
6	LAPL Automotive Private Limited	Neeraj Goyal and Aneeta Goyal Directors

Disclosure in respect of material transactions with related parties during the year

Name of the Related Party	Nature of Transaction	Amount (₹)	Closing Balance (Receivable)/ Payable
Mr. Shubham Goyal	Director Remuneration	3,00,000	21,540
	Unsecured Loan Taken	52,677	5,62,295
Mrs. Ritika Goyal	Director Remuneration	3,00,000	21,540
	Unsecured Loan Taken	-	7,21,881
Mrs. Anita Goyal	Unsecured Loan Taken	-	1,80,972
Annu Industries (Prop. Aneeta Goyal)	Purchase of Goods and Services	-	-
	Sale of Goods and Services	-	
Accurate Logistics (Prop. Aneeta Goyal)	Purchase of Goods and Services	-	-
LAPL Automotive Private Limited	Purchase of Goods and Services	11,800	(12,87,981)
	Sale of Goods and Services	1,87,76,480	

9) Sundry creditors, Sundry debtors and advance are subject to confirmation. Further in the opinion of the management the current assets, loans and advances have the value for realization in the ordinary course of business at least equal to the amount at which it's stated in the accounts.

10) The company is in the process of compiling the information about the status of their suppliers or creditors those falls under small-scale industrial undertaking as defined The Micro Small and Medium Enterprises Developments Act 2006 (MSMED Act). Therefore, no information is being provided in current year.

11) In case of payments made by cheques or bank drafts, we are unable to verify whether the payments are made by crossed cheques / bank drafts in absence of necessary evidence in possession of the Assessee.

12) Accordingly previous year figures have also been reclassified/ regrouped/ rearranged to confirm to current year grouping & classification.

As per our audit report of even date attached.

For C N A & Associates Chartered Accountants **FRN 128929-W**	**For and On behalf of Board of Directors**	
C N A & ASSOCIATES FRN 128929W Aurangabad CHARTERED ACCOUNTANTS		
CA Ashutosh Holani (P A R T N E R) **M. No. 129732** **UDIN :** 24129732BKFMJA1611	**Shubham Goyal** (D I R E C T O R) **DIN: 08824458**	**Ritika Goyal** (D I R E C T O R) **DIN: 08824459**

Date: 21.09.2024
Place: Aurangabad.

Riansh Corporate Private Limited
CIN: U64201MH2020PTC343390
Balance Sheet
As at 31st March, 2024

Particulars	Note No.	As at 31st March, 2024 ₹	As at 31st March, 2023 ₹
I. Equity & Liability			
(1) Shareholder's Funds			
(a) Share Capital	3	3,100.00	3,100.00
(b) Reserves and Surplus	4	1,608.64	1,375.01
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	721.88	1,464.15
(b) Deferred tax liabilities (Net)		145.62	120.11
(3) Current Liabilities			
(a) Short-term borrowings	6	4,508.58	4,343.18
(b) Trade payables	7	1,061.76	2,347.91
(c) Other current liabilities	8	777.46	244.95
(d) Short-term provisions	9	60.00	100.00
Total		**11,983.95**	**13,095.32**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets		2,907.23	3,203.34
(ii) Intangible assets	10	792.03	880.04
(iii) Capital Work in Progress		-	-
(b) Other Non Current Assets	11	71.61	-
(c) Deferred tax assets (Net)			
(2) Current assets			
(a) Inventories	12	7,945.42	7,525.43
(b) Trade receivables	13	183.97	1,399.14
(c) Cash and cash equivalents	14	27.43	62.06
(d) Short-term loans and advances	15	56.26	25.32
Total		**11,983.95**	**13,095.32**
Significant Accounting Policies and notes to Accounts	1 & 2		

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES
FRN 128929W
Aurangabad
CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 24129732BKFMIA1611

Date: 21-09-2024
Place : Chhatrapati Sambhajinagar

For and on behalf of the Board of Directors

Neeraj Goyal
(Director)
(DIN - 000871808)

Shubham Goyal
(Director)
(DIN - 0008824458)

Riansh Corporate Private Limited

CIN: U64201MH2020PTC343390

Profit & Loss Statement

For the period ended 31st March, 2024

Particulars	Note No.	2023-2024 ₹	2022-2023 ₹
I. INCOME			
(a) Revenue from operations (Net)	15.00	11,768.37	19,814.85
(b) Other Income		-	-
Total Revenue		**11,768.37**	**19,814.85**
II. EXPENSES			
(a) Cost of materials consumed	16.00	6,174.06	13,709.90
(b) Changes in inventories	17.00	284.80	(90.02)
(c) Operating Expenses	18.00	1,993.90	2,908.79
(d) Employee Benefit Expenses	19.00	1,500.73	1,081.30
(e) Finance costs	20.00	578.72	556.66
(f) Depreciation and amortisation expenses	21.00	423.88	503.93
(g) Other expenses	22.00	497.47	663.89
Total Expenses		**11,453.56**	**19,334.45**
III. Profit before exceptional and extraordinary items and tax :		**314.81**	**480.40**
Extraordinary Items			
Profit / (Loss) on Sale of Plant & Machinery			
IV. Profit Before Tax :		**314.81**	**480.40**
V. Tax expense:			
(a) Current Tax		(60.00)	(100.00)
(b) Deferred Tax		(25.51)	(108.08)
(c) Excess/(Short) Provision		4.33	(50.92)
Total Tax Expenses		**(81.18)**	**(259.00)**
VI. Profit/(Loss) for the Period :		**233.63**	**221.40**
VII. Earning per equity per share of face value of `10 each			
(a) Basic (in `)		**0.75**	**0.71**
(b) Diluted (in `)		**0.75**	**0.71**
Significant Accounting Policies and notes to Accounts	1 & 2		

As per our audit report of even date attached

For C N A & Associates
Chartered Accountants
FRN : 128929-W

C N A & ASSOCIATES FRN 128929W Aurangabad CHARTERED ACCOUNTANTS

CA Ashutosh Holani
(Partner)
M. No. 129732
UDIN : 24129732BKFMIA1611

Date: 21-09-2024
Place : Chhatrapati Sambhajinagar

For and on behalf of the Board of Directors

Neeraj Goyal	**Shubham Goyal**
(Director)	(Director)
(DIN - 000871808)	**(DIN - 0008824458)**

Riansh Corporate Private Limited

Notes accompanying Financial Statements

As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "3" Share Capital :-		
Authorised Share Capital		
(50,000 Equity Shares of Rs. 10/-each)	5,000.00	5,000.00
	5,000.00	**5,000.00**
Issued, Subscribed and Paid-up		
(10,00 Equity Shares of Rs. 10/-each fully paid up)	3,100.00	3,100.00
Total Share Capital	**3,100.00**	**3,100.00**

Note 3.1 The Reconciliation of number of shares outstanding is set out below:

Particular	As at 31st March, 2024	As at 31st March, 2023
Equity Shares Oustanding at the beginning of the year	3,10,000	3,10,000
Add : Change during the year	-	-
Equity Shares Oustanding at the Closing of the year	**3,10,000**	**3,10,000**

Note 3.2 The details of Shareholders holding more than 5% Shares:

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%

Note 3.3 : Rights, preferences & restrictions are attached to shares :

Equity Shares :- Company has only class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote per share held. Dividend proposed by the Board of Directors, if any is subject to the approval of the shareholder in the ensuing AGM, except in case of interim dividend. In the case of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

Note 3.4: Shareholding of Promoter

Name of Shareholder	As at 31st March, 2024		As at 31st March, 2023		Change During the year	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Shubham Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	-
2. Ritika Neeraj Goyal	1,55,000	50%	1,55,000	50%	-	-

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "4" Reserves & Surplus :-		
A) Profit & Loss Account	1,375.01	858.37
Add: Profit for the Year	233.63	221.40
Add: Prior period adjustments		295.25
Closing Balance	**1,608.64**	**1,375.01**
Total Reserve and Surplus (A)	**1,608.64**	**1,375.01**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "5" Long Term Borrowings :-		
A) Unsecured		
Directors	721.88	1,283.18
Relative of Director	-	180.97
Total Long Term Borrowing ('A')	**721.88**	**1,464.15**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "6" Short-term borrowings :-		
Cash credit from Canara Bank	4,168.73	4,343.18
Loan From Director	339.85	
Total Trade Payables	**4,508.58**	**4,343.18**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "7" Trade Payables :-		
Sundry Creditors	1,061.76	2,347.91
Total Trade Payables	**1,061.76**	**2,347.91**

Trade Payables Ageing as on 31.3.24

Sr. No.	Particular	Outstanding for following periods from due date of payments			
		Less Than 1 Yr	1-2 yrs.	2-3 yrs	More than 3 years
I)	Micro, Small and Medium Enterprises	-	-	-	-
II)	Others	816.99	-	-	244.77
III)	Disputed dues MSME	-	-	-	-
IV)	Disputed dues Others	-	-	-	-

Note 7.1 : Suppliers/ Service providers covered under Micro, Small, Medium Enterprise have not furnished the information regarding filing of necessary memorandum with appropriate authority. Hence, information required to be disclosed is not available.

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "8" Other Current Liabilities :-		
Duties & Taxes	128.99	86.17
Advance from customer	513.75	-
Other Payables	134.73	158.78
Total Other Current Liabilities	**777.46**	**244.95**

Note 8.1 : Duties & Taxes includes Goods & Service Tax, Provident Fund, Professional Tax and Tax Deducted at Source and Tax Collected at Source payable

Note 8.2 : Other Payables includes Bonus payable, Electricity charges payable, Telephone Charges payable, Wages payable and Water Charges payable, etc.

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "9" Short Term Provision :-		
Provision for Income Tax	60.00	100.00
Total Short Term Provisions	**60.00**	**100.00**

Riansh Corporate Private Limited

Notes accompanying Financial Statements

As at 31st March, 2024

Note "10" Property, Plant and Equipment

Particulars	Gross Block				Depreciation			Net Block	
	As at 01-04-2023 ₹	Additions During the year ₹	Deletion During the year ₹	As at 31-03-2024 ₹	Up to 01-04-2023 ₹	For The Year ₹	As at 01-04-2024 ₹	As at 01-04-2024 ₹	As at 01-04-2023 ₹
Computer									
Land & Building	**2,120.00**	-	-	**2,120.00**	141.33	68.31	209.64	1,910.36	1,978.67
Plant & Machinery	**1,457.80**	39.77	-	**1,497.57**	504.22	178.17	682.39	815.19	953.59
Office Equipments	**141.14**	-	-	**141.14**	76.53	29.12	105.65	35.49	64.61
Computer	**140.37**	-	-	**140.37**	89.50	19.99	109.49	30.88	50.87
Dies and Tools	**78.00**	-	-	**78.00**	27.96	12.95	40.92	37.08	50.04
Furniture & Fixture	**32.21**	-	-	**32.21**	12.06	5.22	17.28	14.93	20.15
Ele.Fan & Fitting	**160.73**	-	-	**160.73**	75.31	22.12	97.43	63.31	85.42
Total	**4,130.26**	**39.77**	-	**4,170.03**	**926.92**	**335.88**	**1,262.80**	**2,907.23**	**3,203.34**
IT Application (SLM)									
IT Application (SLM)	1,078.54	-	-	1,078.54	198.50	88.00	286.50	792.03	880.04
Total	**1,078.54**	-	-	**1,078.54**	**198.50**	**88.00**	**286.50**	**792.03**	**880.04**
Grand Total	**5,208.79**	**39.77**	-	**5,248.56**	**1,125.42**	**423.88**	**1,549.30**	**3,699.26**	**4,083.37**

Particulars of Depreciation Allowable as per Income Tax Act 1961

ANNEXURE ' 1 ' TO FORM 3CD FOR THE YEAR 2023-24

Particulars of Depreciation Allowable as per Income Tax Act 1961

Sr. No.	Description of Assets/Block of Assets	Rate of Dep.	Op. WDV as on 01.04.23	Addition during the year		Deletion during the year	Total	Normal	Total Depreciation	W.D.V. as at 31.03.24
				Before 30.09.23	After 30.09.23					
			₹	₹	₹	₹	₹	₹	₹	₹
1	Furniture & Fixture	10%	149.85	-	-	-	149.85	14.99	14.99	134.87
2	Office Equipments	15%	104.20	-	-	-	104.20	15.63	15.63	88.57
3	Plant & Machinery	15%	990.54	39.77	-	-	1,030.31	154.55	154.55	875.77
4	IT Application	25%	560.62	-	-	-	560.62	140.15	140.15	420.46
5	Computer	40%	40.43	-	-	-	40.43	16.17	16.17	24.26
6	Land	10%	1,717.20	-	-	-	1,717.20	171.72	171.72	1,545.48
7	Dies & Tools	15%	58.55	-	-	-	58.55	8.78	8.78	49.77
	Total		**3,621.39**	**39.77**	-	-	**3,661.16**	**521.99**	**521.99**	**3,139.17**

Riansh Corporate Private Limited

Calculation of DTL as at 31st March, 2024

Particulars	Depriciation 31-Mar-24 As per Books	Depriciation 31-Mar-24 As per IT	Difference		Tax Rate 25%	Tax Rate 4%	Amount DTA / (DTL)
Deferred Tax Liability/ (Assets)	**Book WDV**	**IT WDV**					
	3,699.26	3,139.17	560.09		140.02	5.60	145.62
Less: Land	-	-	-				
Total	**3,699.26**	**3,139.17**	**560.09**		**140.02**	**5.60**	**145.62**
					Closing Balance DTL		**145.62**
					Opening Balance DTL		**120.11**
					Provision for Current Year		**25.51**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
As at 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "11" Other Non Current Assets		
Deposits	71.61	-
Total Deposits	**71.61**	-

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "12" Inventories :-		
(As certified by management)		
Raw Material	6,794.37	6,289.58
Consumable, Stores & Spares	398.58	198.58
Semifinished Goods	752.48	1,037.28
Total Inventories	**7,945.42**	**7,525.43**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "13" Trade Receivables :-		
Sundry Debtors	183.97	1,399.14
Total Trade Receivables	**183.97**	**1,399.14**

Trade Receivables Ageing FY 23-24

Sr. no.	Particular	Outstanding for following periods from due date of payments					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 years	
I)	Undisputed trade receivables - considerd good	92.20	6.29	85.48	-	-	183.98
II)	Undisputed trade receivables - considerd doughtful	-	-	-	-	-	-
III)	Disputed trade receivables - considerd good	-	-	-	-	-	-
IV)	Disputed trade receivables - considerd doughtful	-	-	-	-	-	-

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "14" Cash and Bank Balances :-		
i) Cash in hand	27.43	16.19
i) Balance With Bank	-	45.86
Total Cash and Bank Balances	**27.43**	**62.06**

Note 13.1 Cash in Hand is certified by the management
Note 13.2 Balance with bank include Current Account Balance

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "15" Short Term Loans and Advances :-		
(Unsecured, Considered good)		
Balance With Government Authorities	-	-
Advance tax , TDS Receivable	56.26	25.32
Total Short Term Loans and Advances	**56.26**	**25.32**

Note 14.1 :- Balance With Government Authority Includes the Goods Service Tax Credit Ledger Balance and Cash Ledger

Riansh Corporate Private Limited

Notes accompanying Financial Statements

For the year ended 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
lote "16" Revenue from Operations :-		
Sale of Products (Less returns and Goods Service Tax)		
Hood Molding & Accessories	11,768.37	19,814.85
Less: Goods and Service Tax	-	-
Total Revenue from Operations	**11,768.37**	**19,814.85**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
lote "17" Cost of Material Consumed :-		
Opening Stock of Raw Material	6,289.58	6,722.91
Add: Purchases	6,678.85	13,276.57
Less: Closing Stock	6,794.37	6,289.58
otal Cost of Material Consumed	**6,174.06**	**13,709.90**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "18" Changes in Inventories of Finished Goods		
Stock in Process and Stock in Trade :-		
Opening Stock of Semifinished goods	1,037.28	947.2
Less: Closing Stock of semifinished goods	752.48	1,037.2
Total Change in Inventory of Finished Goods	**284.80**	**(90.0**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "19" Operating Expenses :-		
Consumables, Stores and Spares Consumed	44.14	39.5
Consumption of Packing Material	668.23	978.9
Direct Labour	26.52	26.7
Job Work Charges	730.04	1,351.0
Power & Fuel Expences	119.43	128.7
Repairs and Maintenance	124.65	126.3
Carriage Inward	116.88	210.5
Water Charges	4.04	4.9
IT support service	159.98	41.9
Total Operating Expenses	**1,993.90**	**2,908.7**

Riansh Corporate Private Limited
Notes accompanying Financial Statements
for the year ended 31st March, 2024

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "20" Employee Benefit Expenses :-		
Contribution to Provident Fund/ESIC	46.34	40.24
Salaries, Allowance & Bonus	804.82	411.88
Directors Salary	550.00	600.00
Staff Welfare Expenses	99.57	29.18
Total Employee Benefit Expenses	**1,500.73**	**1,081.30**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "21" Financial Costs :-		
Bank Charges	89.31	189.39
Interest on Cash Credit	489.40	367.27
Interest on Unsecured Loan	-	-
Total Financial Expenses	**578.72**	**556.66**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "22" Depreciation and Amortisation Expenses :-		
Depreciation	423.88	503.93
Total Depreciation and Amortisation Expenses	**423.88**	**503.93**

Particulars	31st March, 2024 ₹	31st March, 2023 ₹
Note "23" Other Expenses :-		
Administration & Selling and Distribution Expenses		
Computer Maintance	10.50	11.05
Legal & Professional Fees	47.10	14.40
Office Expenses	53.62	4.85
Advertisement Expenses	206.98	490.18
Packing & Forwarding Charges	15.83	54.76
Rent, Rate & Taxes	4.71	2.19
Telephone Charges	12.71	21.03
Travelling Expenses	91.19	20.24
Insurance Expense	28.82	20.19
Remuneration to Auditor	26.00	25.00
	-	
Total Other Expenses	**497.47**	**663.89**